

Explanation of variances – pro forma

Name of smaller authority: **Brantham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	119,297	129,671				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,346	48,585	-761	1.54%	NO		
3 Total Other Receipts	35,208	11,616	-23,592	67.01%	YES		Variance made up of the following: £924 - one off LCTS grant passed on by the District Council. -£21 - decrease in bank interest received during 2021-22. £1278 - Increase in rents received after COVID rent holiday for tenant ended, -£15501 overall decrease in grants received during 2021-22. -£4327 Overall decrease in expenditure therefore decrease in VAT reclaim. -£4 decrease in recycling income. -£5940 No CIL receipts received in 2021-22
4 Staff Costs	22,200	24,896	2,696	12.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	51,980	45,710	-6,270	12.06%	NO		
7 Balances Carried Forward	129,671	119,266			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	129,761	119,266				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	577,997	571,905	-6,092	1.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable