

Explanation of variances – pro forma

Name of smaller authority: **Brantham Parish Council**
County area **Suffolk**

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	110,720	118,848				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	45,659	46,863	1,204	2.64%	NO		
3 Total Other Receipts	12,494	11,757	-737	5.90%	NO		
4 Staff Costs	18,393	19,210	817	4.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,632	38,961	7,329	23.17%	YES		Insurance payments for VH and Leisure Centre for 2020-21 paid in 2019-20 (£4319). Election costs incurred in 2019-20 (£2128). Support funds allocated to running costs of VH (£750). Reports commissioned to understand repairs needed at VH (£2190).
7 Balances Carried Forward	118,848	119,297			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	118,848	119,297				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Inves	544,470	552,475	8,005	1.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Computer/Office equipment	831		
Election Costs	2000		
Legal Expenses	10000		
Road maintenance	10000		
Property Maintenance	8000		
Recreation	20000		
Lighting	15000		
Youth Provision	1500		
Horticultural Fund	1249		
Capital Account	21919		
2019-20 projects	19629		
		109297	
General reserve	10000		
		10000	
Total reserves (must agree to Box 7)			119297